



A transformation that leaves no one behind.

Press Release of the Foundations Platform F20 on the outcome of G20 Osaka summit, June 29th, 2019

19 G20 countries reaffirm the Paris Climate Agreement as irreversible – Foundations Platform F20 advocates for increased ambitions on climate change and appreciates positive signals for the G20 summit 2020

Osaka, Japan; Hamburg, Germany: The Foundations Platform F20, an international group of more than 55 foundations and philanthropic organisations from G20 countries and beyond, appreciates that all G20 countries except the US have reaffirmed that the implementation of the Paris Climate Agreement is irreversible. F20 now encourages for increased ambition on climate change.

“The outcome of the G20 summit in Osaka is a defeat for the US administration’s attempts to constantly weaken multilateralism. Instead, the Osaka G20 communiqué strengthened the G19 that are recognising the importance to negotiate a progressive international climate regime that is best suited to gain the support of as many countries as possible – within the G20 and beyond”, summarises F20 chair, Klaus Milke. Similar to the G20 summits in Buenos Aires in 2018 and Hamburg in 2017, the US administration’s position is only included as an isolated note in the final G20 communiqué, which for the third time ends the G20 meeting with a 19:1 result.

Despite this successful multilateral process under the Japanese G20 presidency and the strong commitment of China, the EU, Canada and France, the G20 Osaka outcome also draws the lines in the international climate negotiations, revealing the deadlock within the G20 process. While the G20 have the responsibility to lead by example for making the necessary investment into climate finance, a just transition and the transformation towards sustainable infrastructure, the G20 do not seem to reach a consensus that would allow significant progress in this regard since the G20 summit 2017 in Hamburg, Germany. “However, for the upcoming G20 summit in 2020, it is a positive signal that the next G20 presidency of Saudi-Arabia remains among the 19 of the G20 that reaffirm the importance of the Paris Climate Agreement’s implementation”, says Klaus Milke, chair of the F20 platform.

With the implementation of the Paris Climate Agreement and the 2030 Agenda with its 17 Sustainable Development Goals (SDGs), the G20 and the UN Climate process remain as the main international frameworks for multilateral cooperation across national boundaries. The F20 platform now encourages to use these frameworks to increase the ambition on climate change to reach the 2030 climate goals and net zero emissions by 2050 in order to limit the global temperature increase to the 1.5 °C.

Before the Osaka summit the F20 platform called upon the G20 heads of state to ensure that their decision-making is based on the premises of sustainable development. In a new F20 report to the G20 that was developed in cooperation with Boston University and the Brookings Institution, the F20 platform also made clear suggestions for aligning G20 infrastructure investment with climate goals and the 2030 Agenda.

The amount of upcoming infrastructure investment, comprising all kinds of facilities and systems serving people in cities and countries, is unprecedented – mainly due to the massive urbanisation and global level trends. Global infrastructure and its operation in the energy, building and transport sector already contribute to approximately 70 % of the global greenhouse gas emissions (GHG), while again 70 % of the infrastructure required by 2050 is yet to be built. The report recommends to phase out coal, implement a



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carbon price across all sectors, alongside the phase out of fossil fuel subsidies by 2025 and full climate related financial disclosure to reduce the systemic risk that climate change pose to the global financial system. By making these investments would allow the G20 to keep track with limiting global temperature rise to 1.5 °C, while leveraging a transformation that leaves no one behind.

The Foundations Platform F20 is a group of more 55 foundations and philanthropic organisations from different parts of the world, calling for joint, transnational action towards sustainable development, along positive transformation examples to provide pathways towards solutions of today's most pressing challenges. F20 wants to build bridges between civil society, politics, the business and financial sector – within the G20 countries, between them and beyond. F20 convenes an extensive network of experts and decision makers and stands for dialogue and cooperation among national and international foundations. In total, the foundations represent a capital in the USD double-digit billion range USD.

Further information and links:

Website: www.foundations-20.org

F20 report: [Aligning G20 Infrastructure Investment with Climate Goals and the 2030 Agenda](#)

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