Press Release of the Foundations Platform F20, August 23rd, 2019

G7 must increase their ambitions on climate action

**Biarritz, France:** The Foundations Platform F20 calls upon the G7 countries to commit to bold climate actions that would ‘set the tone’ for increased ambitions by all UN member states that are necessary to limit the average global temperature increase below 1.5 °C and net zero emissions by 2050.

“The G7 countries have to clear the way for all countries to commit to bold actions to reduce CO₂ emission and to upscale solutions – just as it has been stipulated in the Paris Climate Agreement”, said F20 chairman Klaus Milke. “G7 countries have the responsibility to increase their ambitions on implementing the internationally-agreed frameworks set out by the 2030 Agenda and the Paris Climate Agreement to effectively tackle the global climate crisis”, Milke adds.

The G7 meeting in Biarritz, France, from 24 to 26 of August, should build on the most recent outcomes of the G20 summit in Osaka, Japan, while the outcome of the G7 meeting is supposed to guide decisions for the upcoming UN Climate Summit and UN SDG Summit in New York in September. If necessary, the G7 should decide 6:1 when no consensus can be reached with the US administration. National commitments by the G7 should include clear targets for the development of long term strategies that include renewable energy and increased emission reduction plans laid down in stronger national determined contributions (NDCs) that include the phase-out of coal and fossil fuel subsidies.

The F20 platform also states that the devastating impacts of global temperature increase beyond the scientifically-based benchmark of 1.5 °C could still be limited, if G20 countries focused on the decarbonization of their infrastructure, meaning all kinds of facilities and systems serving people in cities and countries. According to the new F20 report on G20 Infrastructure Investment, global infrastructure and its operation in the energy, building and transport sector already contribute to approximately 70% of the global greenhouse gas emissions (GHG), while again 70% of the infrastructure required by 2050 is yet to be built. The amount of investments into a sustainable infrastructure could thus not only help holding back runaway climate change but also spur development and improve the quality of life for millions of people.

The Foundations Platform F20 is a group of more than 55 foundations and philanthropic organisations from different parts of the world, calling for joint, transnational action towards sustainable development, along positive transformation examples to provide pathways towards solutions of today's most pressing challenges. F20 wants to build bridges between civil society, politics, the business and financial sector – within the G20 countries, between them and beyond. F20 convenes an extensive network of experts and decision makers and stands for dialogue and cooperation among national and international foundations. In total, the foundations represent a capital in the USD double-digit billion range USD.

**Further information and links:**

**Website:**  [www.foundations-20.org](http://www.foundations-20.org)

**F20 report:**  [Aligning G20 Infrastructure Investment with Climate Goals and the 2030 Agenda](http://www.foundations-20.org)

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