



**Press Release of the Foundations 20 Platform (F20) on the outcome of the UN Climate Conference, COP25, December 16, 2019**

**Result of UN Climate Summit in Madrid keeps the world 'off-track' from responding to the climate emergency – Postponed decisions on key questions lead to higher expectations at COP26**

**Hamburg, Madrid, December 16<sup>th</sup>:** The F20 platform described today the result of the UN-Climate Summit as '*completely insufficient*'. The outcome of the UN climate talks in Madrid keeps the world far 'off-track' from urgently needed emission reductions with only marginal progress on increased ambitions and no final agreement on an effective cooperation framework to implement the Paris Agreement. According to the F20 platform, the majority of G20 countries, responsible for about 80% of global greenhouse gas emissions, have not shown the leadership needed for solving the global climate crisis – although the announcement of the European Union (for the time being except Poland) to carbon neutrality by 2050 and more ambitious 2030 targets is a step forward.

Klaus Milke, Chair of the F20 platform: "After the COP25, there is still any effort missing of adequate ambition to implement the Paris Agreement and critical items of the negotiations remain unsolved and are to be discussed at the next Climate Summit (COP26) in Glasgow. However, disappointment should now be translated into actions to change course of future COPs. And to also increase our efforts on the national level to raise the ambitions on climate targets and delivering effective solutions to reduce greenhouse gas emissions."

First and foremost, this should include a commitment to net zero greenhouse gas emissions by 2050 based on scientific evidence and national short- and mid-term climate as well as renewable energy targets in line with the Paris Agreement and the 2° to 1.5°C limit.

At the F20 gathering in Madrid, Mary Robinson, Chair of the Elders, an independent group of global leaders working together for peace, justice and human rights, and former Prime Minister of Ireland has also called upon governments "to increase ambitions on climate change and implement the Paris Agreement. The G20 should remain connected to the UN climate agenda and if governments are to retain legitimacy and trust among their citizens, they must end all fossil fuels subsidies, in all forms." With regard to the F20 platform she emphasised that "states alone cannot deliver the Paris Agreement – the role of the financial community is critical."

The further implementation of the Paris Agreement was supposed to be structured and now postponed in the highly controversial Article 6 on market mechanisms which is meant to provide guidance to governments in implementing their National Climate Plans (NDC) through international cooperation. It provides flexibility in where and how to reach emission reductions and further upscaling of renewable energy. It will also establish the basis for a global price on carbon.



For a transformation that leaves no one behind.

The Foundations Platform F20 is an alliance of more than 60 foundations and philanthropic organizations from 21 countries. The platform aims at further gathering the momentum for the implementation of the 2030 Agenda with the 17 Sustainable Development Goals (SDGs) and the Paris Agreement in order to build bridges between different stakeholders, including the private and financial sector, politics and civil society. In total, the foundations represent a capital in the double-digit billion range (US dollars).

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