Strengthening and shaping the F20 engagement in the G20 and UN climate track – our contribution to shifting the trillions for a just transition

Foundations Platform F20

For a transformation that leaves no one behind.
2019 was the so far busiest year for the F20 platform. At the same time, it was charged with high expectations, as many stakeholders in the realm of climate policy and renewable energy perceived the past year as an important opportunity to raise the ambitions for climate action before the crucial year 2020. According to the five-year cycle of the 2015 Paris Agreement, all parties are to submit their nationally determined contributions (NDCs) to the UNFCCC. As such, the NDCs are at the heart of the Paris Agreement, safeguarding the long-term goal of limiting the global average temperature increase well below 2 ° and, at best, to 1.5 °C.

Throughout the last year, F20 – under the umbrella of the 2030 Agenda with the 17 SDGs – thus sought to keep its focus on advocating for increasing the international ambitions on climate action and particularly urging G20 countries to assume their responsibility for climate leadership. As those countries contributing to more than 80% of global greenhouse gas emissions, the G20 have a pioneering role to play in climate action.

Before the G20 summit in Osaka, the F20 platform continued its mission to be part of the solution, urging heads of state to ensure their decision-making is based on the premises of sustainable development. F20 also provided a new F20 report to the G20 with clear recommendations for aligning G20 infrastructure investment with the global climate goals and the 2030 Agenda.

The result of the G20 summit in Osaka was a defeat for the US administration’s attempts to constantly weaken cooperation and multilateralism. Instead, the Osaka G20 communiqué strengthened the G19 that are recognising the importance to negotiate a progressive international climate regime that is best suited to gain the support of as many countries as possible – within the G20 and beyond. Like the G20 summits in Buenos Aires in 2018 and Hamburg in 2017, the US administration’s position is only included as an isolated note in the final G20 communiqué, which for the third time ends the G20 meeting with a 19:1 result. However, despite the efforts for a successful multilateral process under the Japanese G20 presidency, the G20 summit in Osaka did not create an outcome that would allow significant progress for international climate negotiations, again revealing the deadlock in the G20 process.

“To increase ambitions on climate change and implement the Paris Agreement, the G20 should remain connected to the UN climate agenda. If governments are to retain legitimacy and trust among their citizens, they must end all fossil fuel subsidies, in all forms. [...] It is a full decade since G20 states first declared they would end fossil fuel subsidies, but these words have still not been backed up with actions. The G20 cannot be laggards on climate. They need to pioneer ambitious action and reflect this in the revision of their NDCs.”

MARY ROBINSON CHAIR OF THE ELDERS, FORMER PRESIDENT OF IRELAND AND FORMER UNITED NATIONS HIGH COMMISSIONER FOR HUMAN RIGHTS AT THE F20 RECEPTION, MADRID, DECEMBER 2019
This also affected the UN climate week in New York in September and millions of people took the streets globally together with Fridays for Future, creating the biggest climate protest in history. The number and dedication of the protestors, especially of young people, is unprecedented. Despite latest scientific climate scenarios literally suggesting a state of emergency, the global climate crisis still outpaces any effort to solve it. Many governments around the world still exhibit a business-as-usual attitude and are not acknowledging the global climate crisis as a fact that requires decisive countermeasures and effective solutions. UN Secretary General António Guterres rightly pointed out that the world’s decision makers remain far off track to implement the Paris Agreement and the UN’s sustainable development goals.

However, there were several positive signals too – many countries indicated their intention to submit an enhanced climate action plan to the UNFCCC and numerous regions and cities are already working to achieve net-zero emissions by 2050. Several additional bold divestment decisions were announced, including the statement of the European Investment Bank (EIB), the world’s largest public bank to divest from coal, oil and gas. And even the Central Banks and the new Network of Central Banks and Supervisors for Greening the Financial System (NGFS) agreed to be tackling the financial risk of climate change as part of their mandate.

The CEO of Allianz SE introduced a new UN supported climate alliance – the so-called Net-Zero Asset Owner Alliance – consisting of the world’s largest pension funds and insurers, together with the Finance Initiative of the United Nations Environment (UNEP FI) and many other institutions. “Mitigating climate change is the challenge of our lifetime. Politics, business and societies across the globe need to act as one to rapidly reduce climate emissions”, said Oliver Baete, Allianz’s CEO at the UN General Assembly.

I”ndeed, some members of this F20 have been promoters of the more than welcome response of numerous US entities to the Trump administration’s repudiation of the U.S. international obligations on climate change policy.”

ERNESTO ZEDILLO FORMER PRESIDENT OF MEXICO AND THE ELDERS AT THE F20 HIGH-LEVEL FORUM IN TOKYO, JUNE 2019

“Given urgent scientific warnings of the worsening global climate crisis it is imperative that governments and corporates act now. We need binding targets, policies and commitments in line with the Paris Agreement and the UN 2030 Agenda. The results of the UN summits this week are “too little – too late”. However, an encouraging sign was the collective commitment to climate action of the financial sector with over $13 trillion in assets.”

KLAUS MILKE CHAIR OF THE FOUNDATIONS PLATFORM F20 AFTER THE UNGA AND UN CLIMATE ACTION SUMMIT IN NEW YORK, SEPTEMBER 2019

1 See: Network for Greening the Financial System (NGFS), A call for action, Climate change as a source of financial risk, April 2019  https://www.banque-france.fr/sites/default/files/media/2019/04/17/ngfs_first_comprehensive_report_-_17042019_0.pdf
Despite the urgency and the vast acknowledgement of a climate emergency the outcome of the UNFCCC COP25 negotiations in Madrid was disappointing. Many key decisions were postponed to the COP26 in the UK in November 2020. Hence, the COP25 not only created considerable damage for the process of the international climate summits as such, but also puts the COP26 into a challenging position. The expectation bar for the COP this year is so high that the UK COP presidency finds itself in a position where the outcome of Glasgow will decide whether the COP process is capable of leading to ambitious climate action after all.

That said, the F20 platform’s plans for 2020 will further increase the efforts to support key stakeholders from politics, business, think tanks and civil society to bring the international climate and energy policy back on track. As F20, we need to bring in our voice as asset owners in order to send a clear message for sustainable finance to the financial markets too. Setting an example as foundations and philanthropic organisations that provide positive examples and guidance for ESG (Environmental, Social and Governance) as well as impact investing and divestment. This can avoid stranded assets and instead could become a game changer within the G20 and UN climate process.

With our F20 Sustainable Finance Forum (13th September 2020), the F20 High-Level Forum (14th September 2020) and the F20 gatherings at the COP26 (15th November 2020), we will continue our path and advocate for the implementation of the Paris Agreement and the UN SDGs. We are looking forward to your support and an exciting year of fruitful collaboration to further build, shape and strengthen the F20 network.

“Millions of people are taking the streets, urging governments to take action on climate and to ensure that their decisions are compatible with what they had agreed to in the Paris Agreement. Ignoring this feels like ignoring interests and rights of future generations. Young people won’t accept this.”

LUISA NEUBAUER, FRIDAYS FOR FUTURE, MADRID, DECEMBER 2019

All the best,

Klaus Milke
F20 Chairman, Stiftung Zukunftsfähigkeit

Stefan Schurig
F20 Secretary General

Mika Ohbayashi,
F20 Chair, Renewable Energy Institute
F20 High-Level Forum 2020 in Tokyo, Japan

Led by the F20 partner foundation in Japan, the Renewable Energy Institute (REI), the Foundations Platform F20 hosted its 3rd annual F20 High-Level Forum and welcomed more than 500 participants from the political arena, science and academia, foundations and other stakeholder groups in Tokyo on June 13th. Under the title “Heading towards a New Climate and Sustainable Economy – Shifting the Trillions for a Just Transition”, the F20 platform examined possible pathways of a global transition towards a low carbon economy in the frameworks of the 2030 Agenda and the Paris Agreement.

With this public event F20 provided a platform to highlight and discuss the most pressing questions for the G20 summit in Osaka at the end of June, including pathways for the implementation of the 2030 Agenda and the Paris Agreement to enable global climate action, renewable energy uptake and the building of resilient societies.

Keynotes and panels addressed the transition towards a new climate economy, the need for regulatory frameworks and the important role of foundations and other stakeholder groups in the G20 process. The speakers expressed their expectation that all decisions by the G20 heads of state must be based on the premises of a sustainable development and a just transition to achieve net zero emission by 2050 and limit the global temperature increase well below 2°C and 1.5°C.

Speakers included Ernesto Zedillo, former President of Mexico; Amory B. Lovins, Chairman and Chief Scientist, Rocky Mountain Institute; Tasneem Essop, Interim Executive Director, Climate Action Network International; Hiroshi Komiyama, Chairman, Mitsubishi Research Institute; Teruyuki Ohno, Executive Director, Renewable Energy Institute; Fiona Reynolds, CEO, Principles for Responsible Investors; MA Jun, Chief Economist, Chairman, China Green Finance Committee.

The F20 report to the G20 on Aligning G20 Infrastructure Investment with Climate Goals and the 2030 Agenda was presented by the lead author Amar Bhattacharya, Senior Fellow, Global Economy and Development Program at Brookings Institution, Co-Chair, T20. The F20 report suggests a framework for sustainable infrastructure that is aligned with the SDGs and Paris commitments. Five key policies bridging the sustainable infrastructure gap were outlined, calling upon the G20 heads of state to play a leading role in their implementation.

“The G20 should:

Commit to align the infrastructure agenda with the 1.5 °C target and the SDGs.

Unlock investments at scale in sustainable infrastructure.

Eliminate fossil fuel subsidies and mainstream carbon pricing.

Phase out coal and set timelines for phasing out all fossil fuels

Mobilising finance at scale with a strong alignment to sustainability and to the 1.5 °C target.

Establish measurement and monitoring systems”
“As encouraging as these and other news should be, the big question remains: Is the world on track to attain the reduction in emissions needed to abate sufficiently the likelihood of a climate disaster? Unfortunately, the answer must be a resounding no. [...] I know that the organizations and people who constitute the F20, are working hard for that crucial transition. Please be assured that in that indispensable endeavour of yours, the Elders are unwavering allies.”

— ERNESTO ZEDILLO FORMER PRESIDENT OF MEXICO AND THE ELDERS, AT THE F20 HIGH-LEVEL FORUM IN TOKYO, JUNE 2019

“The challenges that we will face when planning for the Just Transition: the one story is a transition that must take place for us to reduce our emissions. While the other is a story of the losses that we endure due to impacts of climate change. [...] Our challenges now is how to ensure that these transitions are indeed just. How do we ensure that we leave no one behind. This is where the need for coordinated and integrated action and implementation of both the 2030 Agenda and the Paris Agreement becomes critical.”

— TASNEEM ESSOP INTERIM EXECUTIVE DIRECTOR, CLIMATE ACTION NETWORK INTERNATIONAL AT THE F20 HIGH-LEVEL FORUM IN TOKYO, JUNE 2019

“Philanthropy’s opportunity is to help enable the new energy system, not protect the old one.”

— AMORY B. LOVINS CHAIRMAN AND CHIEF SCIENTIST, ROCKY MOUNTAIN INSTITUTE, AT THE F20 HIGH-LEVEL FORUM IN TOKYO, JUNE 2019
“Politicians, financial institutes and industry now understand that to fight climate change is not a green issue, it’s a matter of survival.”

SVEN TESKE, RESEARCH DIRECTOR, UNIVERSITY OF TECHNOLOGY SYDNEY AT THE F20 HIGH-LEVEL FORUM IN TOKYO, JUNE 2019

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“The question of infrastructure is at the heart of the discussion of the finance ministers of the G20 countries and the G20 heads of state. The new climate economy has calculated two years ago a compelling number of some 90 trillion US dollars to be invested within the next 12 years into these new infrastructures.”

STEFAN SCHURIG, F20 SECRETARY GENERAL AT THE F20 HIGH-LEVEL FORUM IN TOKYO, JUNE 2019

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“The nature of infrastructure investment and the urgent challenge require an integrated approach to quality and sustainable infrastructure. [...] Decisions are made on short-term political cycles, but we are deciding the faith for generations to come.”

AMAR BHATTACHARYA, SENIOR FELLOW, GLOBAL ECONOMY AND DEVELOPMENT PROGRAM AT BROOKINGS INSTITUTION / CO-CHAIR, T20 AT THE F20 HIGH-LEVEL FORUM IN TOKYO, JUNE 2019

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In cooperation with the Renewable Energy Institute, the Foundations Platform F20 hosted the workshop "Philanthropies' Role in 2050" in Tokyo on 12 June 2019. With this format, F20 welcomed high-level representatives from international as well as Japanese foundations to identify the most pressing questions for philanthropy, to learn about new business models for foundations in times of low interest rates and discuss the role of the UN 2030 Agenda and the Paris Agreement in their programmes. Two roundtable discussions were conducted and enabled the sharing of experiences, insights and best practice examples and provided the opportunity for an exchange among foundations.

"Of course, by definition, foundations have financial resources. But those financial resources translate into other advantages. We have significant influence over what topics are considered important. Our decisions impact the policy agenda, both domestically and internationally. When large philanthropies announce their funding priorities, other organizations – including governments – listen and sometimes re-align their own priorities. Likewise, philanthropies are under no obligation to follow the policy goals set by bodies like the United Nations, the G20, or any other government for that matter. We enjoy the luxury of pursuing our own agenda. We can take risks. We have freedom and flexibility. We can, if we so choose, quickly adopt new strategies and approaches. In theory, at least, we can swiftly respond and adapt, making philanthropists and their foundations very potent actors for the good of humanity."

KEITH PORTER PRESIDENT AND CEO AT STANLEY CENTER FOR PEACE AND SECURITY AT THE F20 PHILANTHROPY FORUM IN TOKYO, JUNE 2019
In cooperation with the Blue Planet Alliance, One Earth and the Wyss Campaign for Nature, the Foundations Platform F20 hosted a reception under the title "Seizing the Opportunity for a Global Deal for Nature and a Just Transition" at the Harvard Club of New York City prior to the UN SDG and Climate Action Summit. With this event F20, its partners and speakers, addressed the importance to link climate change, biodiversity and sustainability in the context of the 2030 Agenda and the Paris Climate Agreement.

Over 130 guests representing a broad mix of foundations, private sector, governments, science and civil society attended the reception and vital discussion. Speakers included Michael Northrop, Rockefeller Brothers Fund; Mika Ohbayashi, Renewable Energy Institute; Stephen Brenninkmeijer, European Climate Foundation; Henk Rogers, Blue Planet Alliance; Karl Burkart, One Earth; Brian O’Donnell, Wyss Campaign for Nature, Jason Anderson, ClimateWorks, Rita Schwarzelühr-Sutter, Parliamentary State Secretary at the German Federal Ministry for the Environment. The reception was hosted and moderated by F20 chair Klaus Milke and Stefan Schurig, F20 Secretary General.

All speakers addressed the opportunities for a Global Deal for Nature and increased ambitions on climate action and the importance of ‘nature-based solutions’, as a concept to adapt to the already happening impacts of climate change. Likewise, it was stated that the financial sector must perpetuate the shift of investments and ensure the alignment with the SDGs and the 1.5°C limit, while the role of foundations and philanthropy as part of the solution was highlighted.

Moreover, the question of sustainable impact investment, divestment or risk assessments based on environmental, social and economic principles has moved into the centre of the global sustainability discourse. In fact, the term ‘impact investment’ could be misleading suggesting that any other investment would not have any impact. Instead it is becoming increasingly important for investors and asset owners what kind of impact their assets have. The alignment of pension funds in line with sustainability criteria is another positive example of how countries reshape their retirement assets which also showcases the important role of shareholders in this transformation.

“Renewable energy solutions are the way to go for a just transition and effective policy responses to climate change. Renewable energy has the capacity to replace fossil fuels to deliver sustainable & fossil free development across the world.”

MIKA OHBAYASHI DIRECTOR, RENEWABLE ENERGY INSTITUTE AT THE F20 RECEPTION, MADRID, DECEMBER 2019
Overall it was acknowledged that the year 2020 will become most crucial for taking action to prevent biodiversity loss and hazardous impacts from climate change, if the global average temperature increase will not be limited to 1.5°C, as stipulated by the Paris Agreement. This also requires identifying the links and utilising the most promising entry points to take action and shape the policy debate within three decisive tracks:

1. the UN Climate process with the COP25 and the important COP 26 in 2020

2. the Convention on Biological Diversity (CBD) COP15 to be held in Kunming, China, in October 2020 and

3. the G20 process hosted by the Kingdom of Saudi Arabia in 2020.

Among the first three points of the G20 Osaka declaration this year all G20 countries commit to lead efforts to foster development and address other global challenges to pave the way toward an inclusive and sustainable world, as envisioned in the 2030 Agenda for Sustainable Development.” Yet a number of controversial questions remain unsolved and the G20 are still far from having put the switches towards the implementation of the SDGs and the Paris Climate Agreement.

“After the COP25, there is still any effort missing of adequate ambition to implement the Paris Agreement and critical items of the negotiations remain unsolved and are to be discussed at the next Climate Summit (COP26) in Glasgow. However, disappointment should now be translated into actions to change course of future COPs. And to also increase our efforts on the national level to raise the ambitions on climate targets and delivering effective solutions to reduce greenhouse gas emissions.”

To increase the ambitions on climate change, it is important to think of the G20 track and the UN climate track as two roads leading into the same direction. As such, the F20 platform is determined to continue its mission and was visible at the COP25 in Madrid, Spain, under Chilean presidency. At the COP25, F20 continued advocating for a just transition and an ambitious climate policy, thereby connecting the G20 and the UN Climate track.

Keynote speakers and Panelists of the F20 reception included Mary Robinson, Chair of the Elders, former President of Ireland and former United Nations High Commissioner for Human Rights; David Suzuki, Co-Founder, David Suzuki Foundation; Natasha Matic, Deputy CEO and Chief Strategy Officer, King Khalid Foundation; Sagarika Chatterjee, Director of Climate Change, Principles for Responsible Investment (PRI); Enrique Mauritua Konstantinidis, Senior Policy Advisor, Environment and Natural Resources Foundation (FARN), C20; Mika Ohbayashi, Director, Renewable Energy Institute.

Prior to the reception, the F20 platform hosted – similar to Bonn in 2017 and Katowice in 2018 – an exclusive dinner under the Chatham House Rules on the 8th of December, bringing together negotiators of different countries with high-level representatives of foundations, civil society, business and the financial sector as well as science.

For effective climate policy it is paramount preparing investors for inevitable responses to climate change. Markets need to price in near-term policy responses to the climate crisis to avoid exposure to significant risks by realistic forecasting.

“It is now crystal clear that so long as the economy and politics continue to dominate our action on climate change, we will not meet the targets set out by IPCC last year.”

David Suzuki co-founder, David Suzuki Foundation at the F20 reception, Madrid, December 2019
SUMMARY 2019

In 2019, F20 successfully carried out 10 key events in 2020 – within the G20 process, as well as at the UN Climate Week and at the COP25. Advocacy work for increasing the ambitions on climate action constituted F20’s focus throughout the past year and the clear recommendations for G20 infrastructure investment in the F20 report published in collaboration with the Brookings Institution and Boston University in the run-up to the G20 summit 2019 provided clear recommendations for action to the G20 countries.

The F20 steering group again served as an efficient decision-making body and opportunity for strategic exchange throughout the year. It guarantees regular feedback on F20’s course and responsible leadership for setting up the F20 agenda, which is then implemented by F20 chairs and the F20 head office in collaboration with F20 partners.

Bringing together foundations, founders, philanthropic organisations and philanthropy networks, F20 gathers a high quality of key actors from the philanthropic sector. During the past year, F20 could expand its network with several new partner foundations. This includes the Growald Family Fund (USA), the EdelGive Foundation (India) and Hivos (Netherlands). With IDDRI from France, the F20 platform has now representatives of 17 of the G20 countries on board. The F20 head office will keep up its efforts to gain foundations from Indonesia, South Korea and Turkey for the F20 platform in 2020. Any support on this is much appreciated.

With its growth in 2019, the F20 platform further consolidates the financial basis, as outlined in the financial overview on page 13 of this document.

In general, F20 keeps its lean administration that allows a clear focus on financing the joined F20 activities, building a voice of foundations and philanthropic organisation in the G20 and UN climate process. We are grateful that the Environmental Foundation Michael Otto provides the legal entity for the platform and our cooperation.
In 2019, F20 could increase its annual budget from 300,000 € to 467,000 €. This also allowed additional activities in the G20 and UN climate process. The F20 platform ended the year 2019 with a positive balance of 31,353,29 €.

Your annual cost contributions to the F20 platform helped to make the idea of an international platform for foundations a success story and we are confident that our endeavour will continue and further strengthen mutual benefits and cooperation.

<table>
<thead>
<tr>
<th>Expenses 2019</th>
<th>Budget</th>
<th>Costs</th>
<th>Balance</th>
<th>Explanation</th>
</tr>
</thead>
<tbody>
<tr>
<td>Personnel F20 head office</td>
<td>175,000.00 €</td>
<td>178,130.13 €</td>
<td>-3,130.13 €</td>
<td>additional costs due to more working hours for the F20 head office</td>
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<tr>
<td>Administration (IT, Office costs, bookkeeping, etc.)</td>
<td>30,000.00 €</td>
<td>30,114.26 €</td>
<td>-114.26 €</td>
<td>Office rent (17,000 €), IT (7,000 €), Cleaning and Office Material and other costs (6,000 €)</td>
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<tr>
<td>Travel, accommodation and lodgings (F20 head office and F20 chairs)</td>
<td>20,000.00 €</td>
<td>24,167.73 €</td>
<td>-4,167.73 €</td>
<td>Travel expenses New York: 13,098.85 €, Travel expenses Madrid: 6,071.63 €, Travel expenses Moscow: 876.98 €</td>
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<tr>
<td>Public Relations work</td>
<td>52,000.00 €</td>
<td>55,613.15 €</td>
<td>-3,613.15 €</td>
<td>few additional costs for extensive review and for the layout of the F20 report on G20 infrastructure investment</td>
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<td>F20 events</td>
<td>165,000.00 €</td>
<td>137,663.60 €</td>
<td>27,336.40 €</td>
<td>G20 Events in Japan (103,978.76 €), Side-Event COP25 Madrid (11,285.00 €), NYC Climate Action Week 22,399.84 €</td>
</tr>
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<td>Consultancy</td>
<td>15,000.00 €</td>
<td>16,231.64 €</td>
<td>-1,231.64 €</td>
<td>Extra advisory costs for the political process of the G20 and the COP25</td>
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<tr>
<td>Other costs</td>
<td>10,000.00 €</td>
<td>30,680.54 €</td>
<td>-20,680.54 €</td>
<td>Refund of carry-over budget from 2017 scheduled for 2018 was carried out in February 2019.</td>
</tr>
<tr>
<td>Total</td>
<td>467,000.00 €</td>
<td>472,601.05 €</td>
<td>-5,601.05 €</td>
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<table>
<thead>
<tr>
<th>Carry-over budget 2018</th>
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<tbody>
<tr>
<td>Cost contributions F20 2018</td>
<td>186,348.00 €</td>
</tr>
<tr>
<td>Total income 2019 via F20 cost contributions</td>
<td>317,606.34 €</td>
</tr>
<tr>
<td>Total available funding in 2019</td>
<td>503,964.34 €</td>
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<tr>
<td>Total expenses 2019</td>
<td>472,601.05 €</td>
</tr>
<tr>
<td>TOTAL BALANCE 2019</td>
<td>31,353.29 €</td>
</tr>
</tbody>
</table>

1 financial provisions that were received in the end of 2018 due to the growth of the F20 platform after the F20 activities in Buenos Aires and the COP24 in Katowice; these additional funds were used for enhancing F20 activities in 2019 with a second F20 event in Japan, as well as F20 presence during the UN Climate Action Week in New York.
FURTHER STEPS IN 2020 – ORGANISATIONAL DEVELOPMENT

This year, F20 will continue to assume its role as a platform of foundations that collectively advocates the implementation of the Paris Agreement and the SDGs with the 2030 Agenda. At the same time, its members mutually enable each other by building new alliances and cooperation in order to work more effectively through joint and coordinated actions for climate action and a global renewable energy uptake.

F20 follows a solution driven approach to have a constructive impact on G20, focused on the SDGs and climate nexus, and provides actionable intelligence on the G20 processes to its members. F20 offers its members a common voice and visibility on SDGs & climate issues in the wider G20 arena. It provides access to relevant global and local information, knowledge and networks. At the same time, it is a platform based on trust and shared values for peer learning and capacity building to allow its members to improve the quality and relevance of their respective programs in the SDG & climate field. F20 offers foundations and philanthropists a platform for transformative collaboration. Secondly, F20 provides an opportunity to support the implementation of the 2030 Agenda and the Paris Agreement, no matter their particular focus, be it on arts, culture, health, environment, education, sustainability or other topics that can be subsumed under the 2030 Agenda. F20 already convenes a number of partner foundations, whose operative work and programs have no immediate match with the F20 focus. However, many foundations consider the partnership with F20 as a chance to exhibit full support on such important UN frameworks like the SDGs or the Paris Agreement – regardless of their day-to-day work.

As such, F20 follows a theory of change, combining the different tracks of the G20 and UN climate process. With its focus on sustainable finance and impact investing, the F20 platform can play a key role in building the momentum for sustainable investments in both, (a) the policy tracks of the G20 and the UN and (b) the private and corporate investors track. As an international platform and catalyst F20 envisages to

1. Advocate full alignment of the G20 policy track with the Sustainable Development Goals (SDG) and the Paris Climate Agreement, within the G20 working groups and the finance track and by visa-vis gatherings and contacts with G20 sherpas

2. Focus on G20 countries – as a subgroup of the UN – to implement SDGs and the Paris Climate Agreement within other multilateral fora and through national partner foundations

3. Sustainable Finance – catalysing the ‘shifting the trillions’ formula and strengthening the self-commitment of foundations and the philanthropy to increase its own sustainability efforts within their organizational context and by encouraging a peer-to-peer dialogue

“To unlock the potential of philanthropy for development, climate action is more urgent than ever. We need multi-stakeholder partnerships and system change to implement Paris Agreement, and SDGs, and engage all stakeholders in concrete actions.”

NATASHA MATIC DEPUTY CEO AND CHIEF STRATEGY OFFICER, KING KHALID FOUNDATION AT THE F20 RECEPTION, MADRID, DECEMBER 2019
This requires the F20 platform to establish a qualitative and transformative dialogue among foundations and philanthropists by:

- providing in-depth insights into the policy and the private and corporate investors track
- showcasing positive transformation examples
- enable peer-to-peer learning

"Investors are looking for the G20 countries to step up the ambition of their NDCs, to end fossil fuel subsidies, to ensure a thermal coal power phase-out, and to introduce and carbon pricing. [...] It is not warning that is lacking – is meaningful action."

FIONA REYNOLDS CEO, PRINCIPLES FOR RESPONSIBLE INVESTORS AT THE F20 HIGH-LEVEL FORUM IN TOKYO, JUNE 2019
### KEY F20 DATES FOR 2020

<table>
<thead>
<tr>
<th>Date</th>
<th>Event</th>
<th>Venue</th>
<th>F20 Intervention</th>
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<tbody>
<tr>
<td>January</td>
<td></td>
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<tr>
<td>11-12 Jan</td>
<td>IRENA Assembly</td>
<td>Abu Dhabi, UAE</td>
<td>Participation Stefan Schurig and informal meetings</td>
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<tr>
<td>13-15 Jan</td>
<td>F20 Strategy Meeting with the King Khalid Foundation</td>
<td>Riyadh, KSA</td>
<td>Attendance Stefan Schurig at the C20 Kick-off Meeting and bilateral strategy meetings with the local F20 partners of the King Khalid Foundation</td>
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<tr>
<td>13-16 Jan</td>
<td>World Future Energy Summit (WFES)</td>
<td>Abu Dhabi, UAE</td>
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<tr>
<td>21-24 Jan</td>
<td>World Economic Forum</td>
<td>Davos, Switzerland</td>
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<tr>
<td>28-29 Jan</td>
<td>F20 Meetings with UK Foundations</td>
<td>London, UK</td>
<td>enhancing F20 network and preparing for COP26 with UK foundations</td>
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<td>February</td>
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<tr>
<td>March</td>
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<tr>
<td>21-24 Mar</td>
<td>C20 Face to Face meeting and bilateral F20 Meetings</td>
<td>Riyadh, KSA</td>
<td>Setting the scene for G20 in KSA</td>
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<tr>
<td>24-25 Mar</td>
<td>Berlin Energy Transition Dialogue</td>
<td>Berlin, Germany</td>
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<td>April</td>
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<tr>
<td>20-21 Apr</td>
<td>Global Solutions Summit</td>
<td>Berlin, Germany</td>
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<tr>
<td>Apr (tbd)</td>
<td>F20 Chair Klaus Milke in India</td>
<td>India</td>
<td>Enhancing F20 network and preparing for the G20 presidency 2022</td>
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<tr>
<td>May</td>
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<tr>
<td>31 May - 10 Jun</td>
<td>UNFCCC Intersessionals</td>
<td>Bonn, Germany</td>
<td>Informal meetings</td>
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<td>June</td>
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<tr>
<td>10-12 Jun</td>
<td>G7 summit in the US</td>
<td>F20 advocacy, F20 statement</td>
<td>Informal meetings</td>
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<tr>
<td>18 Jun</td>
<td>Annual Meeting of German Foundations (Deutscher Stiftungstag)</td>
<td>Leipzig, Germany</td>
<td>F20 panel</td>
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<tr>
<td>July</td>
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<tr>
<td>7-16 Jul</td>
<td>UN High-Level Political Forum on sustainable development</td>
<td>New York, USA</td>
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<tr>
<td>Jul-Sep (tbd)</td>
<td>Launch F20 publication CBD COP15</td>
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<td>F20 publishing event</td>
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</tbody>
</table>

1 Virtual meeting due to COVID-19 travel restrictions
## KEY F20 DATES FOR 2020

<table>
<thead>
<tr>
<th>Month</th>
<th>Date</th>
<th>Event Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>August</td>
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<tr>
<td>September</td>
<td>13 Sep</td>
<td>F20 Sustainable Finance Forum Riyadh, KSA F20 event</td>
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<td></td>
<td>14 Sep</td>
<td>F20 High-Level Forum 2020 Riyadh, KSA 4th F20 High-Level Forum</td>
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<td>20 Sep</td>
<td>UN General Assembly 75 New York, USA F20 Reception before the UN Climate Week (tbd)</td>
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<tr>
<td>October</td>
<td>18 - 31 Oct</td>
<td>Convention on Biological Diversity (CBD) COP 15 Kunming, China F20 statement referring to F20 report</td>
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<tr>
<td>November</td>
<td>9-19 Nov</td>
<td>UN COP26 Glasgow, UK F20 advocacy work F20 statement F20 events</td>
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<td></td>
<td>21-22 Nov</td>
<td>Kingdom of Saudi Arabia G20 summit 4th F20 High-Level Forum</td>
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<tr>
<td>December</td>
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</tbody>
</table>
THE F20 TEAM

The F20 Chair

Klaus Milke
Stiftung Zukunftsfähigkeit

The F20 Head Office

Stefan Schurig
Secretary General F20

Moska Timar
Project Manager F20

Martin Bosak
Project Manager F20

Arian Okhovat
Volunteer F20

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